



TE REO IRIRANGI O WHANGANUI

PŪRONGO Ā TAU



2023 - 2024

Our people, our stories, our way

Whārangī Ihirangi

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E rere kau mai Te Awanui mai i Te Kāhui Maunga ki Tangaroa, ko au te Awa, ko te Awa ko au. E ngā piharau o Te Awa Tupua o Whanganui, e rere ana te au o mihi ki kautau katoa. Kautau te hunga whakapono ki tō tātau taonga, Te Reo Irirangi o Whanganui, Awa FM, e kore te puna o mihi e maroke.

Tēnei mātau te poari te ū kaha nei ki ngā mahi hei hāpai i tēnei kaupapa ā-iwi hei painga mō te iwi. Ahakoa ngā uauatanga o te wā ko te tikanga o te kaupapa nei arā, Te Reo o Whanganui, te take e kōkiri tonu nei a Awa Fm i ngā moemoea ā-kui, ā-koro mā.

We continue to work towards our vision - our people, our stories, our way. A key contribution to our growth in the last year was the appointment of our Kaiwhakahaere, Tema Hemi. Tema was welcomed back to Awa Fm with open arms after traversing the broadcasting landscape and bringing his experiences and knowledge back to the station. He has been able to lead the team in the studio, at off-site broadcasts, through our social media platform and beyond whilst providing the executive committee with trust and confidence in the implementation of our strategy.

I would like to highlight the fact that we are one of the only iwi-radio stations across the motu with a full complement of announcers broadcasting every weekday from 7.00am to 8.00pm. We are also one of two iwi-radio stations in the country with a local democracy reporter. This would not be possible without the passion and commitment of our kaimahi whom I would like to take this opportunity to thank. The growth has been evident especially in our emerging and budding announcers, broadcasters, reporters and content creators, e mihi ana ki kautau katoa.

We continue to witness strong engagement throughout the full breadth of our rohe, mai i Te Kāhui Maunga ki te pua o ngā ngaru ki tai, ki te pūwaha nei. This is crucial in the success of our mahi and we look forward to the opportunities both within the operations and governance to allow more uri to be part of our kaupapa.

Hei whakakapi māku, I wish to acknowledge the contribution made by the kaimahi who have left us within the last year - Manahi Cribb, Alana Te Piki Broughton and Eruera Rerekura. Piki te ora, piki te kaha, piki te māramatanga ki runga i a kautau.

Nāku iti nei,
Racquel McKenzie
Chairperson



Angitūtanga



One of the major highlights of the 2023-2024 year has been our growing ability to share more of our stories not only to the region but nationwide and abroad.

The continuation of broadcasting significant events such as the Rātana 25th celebrations, The decision by the Pākaitore Historic Reserve Board to remove the Weeping Woman statue, Pakaitore Day celebrations, Te Mauri o Te Matatini taken to Kaiwhaiki Pā, The signing of Te Korowai o Wainuiārua Deed of Settlement, The launching of Te Hekenga Ngāhuru at Pūtiki Marae, The Pae Rangatahi and Manu Kōrero regional competitions, and much more is a testament to our dedication and commitment towards growing and further developing the Awa FM vision.

TE KAIWHAKAHAERE

The station welcomed its new Kaiwhakahaere, Tema Hemi in April 2024. Tema is a veteran radio broadcaster with over 20 years' experience in the industry. Tema also has vast experience in television broadcasting. A former senior general news reporter and political journalist within the parliamentary press gallery for the Māori Television news service, Te Kaea, Te Ao Mārama News, and Te Ao Māori News.

He brings with him a wealth of knowledge and experience to lead our stations team to further the quality of our stations radio broadcasting capacity, and further progress our station into the multimedia space that will ultimately see our station grow into a multi media-hub.

Ripoata nā te Kaiwhakahaere

Tema Hemi



Throughout the 2023-2024 year our station has maintained its full complement of staff and is providing local on-air content from 7.00am to 8.00pm Monday to Friday. We are also providing weekend shows and content to fully maximise the opportunity for our listenership to continue to engage with our station throughout the entire week.

The stations longest serving staff member Rima Ririnui continues to work tirelessly behind the scenes ensuring that Awa FM continues to keep running smoothly. Rima has played an integral role in the administrative aspects and the day-to-day running's of Awa FM throughout her many years with the station.

The stations Te Reo Māori and cultural advisor, Rauru Broughton continues to inspire listeners with authentic content unique to Whanganui on the stations mid-morning show, 'Te Awa Korihi'. Shea Rogan has recently returned with her vibrancy and vast networks as the announcer of the midday show, 'Te Awa Haumako'. And, one of our new talents Chaeli Manuel utilises her skills as a social media influencer to take an in depth look at social media and all that's trending in the online world on our station's night show; 'That's a Wrap'.

KAIMAHI SPOTLIGHT



Te Kakenga Kawiti-Bishara, breakfast show host of the station's new breakfast show, 'Te Manawa Piharau' and current Awa FM reporter for the Te Reo o Te Uru Regional News service.

Tēnā koutou e te Poari Reo Irirangi O Whanganui, oti nō, tēnā tātou katoa kua manaaki roa nei i tō tātou taonga. He maha oku hononga ki te awa tupua i roto i taku whakapapa o Tūwharetoa. Nei rā te mokopuna a Te Hokowhitu A Rākeipoho, Tongariro maunga e tū nei, Te Herekieke tangata nei rā te mihi.

I've spent some time thinking about how my mahi stands here in the Whanganui rohe and I can't think anywhere without acknowledging the mahi my father did for and alongside our pahake and the exemplar he provided for me as I grew up in this very building.

After my stint in Auckland alongside Whakaata Māori, Wena Harawira, the then Head of News and Current Affairs told me to go home. She had organized (without my knowledge) for me to become a full time Multimedia Journalist at Whanganui Chronicle.

He tohu pai and through my time there and now at Awa FM I've created lifelong relationships and become a face to be seen at the many kaupapa that take place here on our awa.

And am happy to continue to do so.

Whilst you could only count on one hand how many journalists are left in Te Tai Hauāuru, I'd like to see a big, perhaps five-year long push and goal to recruit more storytellers throughout our rohe. And I'd like to be an integral part of that future plan. Whānau are telling stories every day and sometimes don't realise how much of an impact kōrero has on the wider community, when captured and aired correctly, which is what I strive to do every day as part of my wider role.

Nā reira, kei Ngāi Tamakōrero, kei Ngāi Hinewaiata, kawea tonutia ngā kōrero ki tō tātou awa, e kore e mimiti. E mihi atu ana ki koutou i tēnei wā.

KAIMAHI SPOTLIGHT



Tēnei au e tū ana ki te tihi o Matua Te Mana
 Pōkarekare ana ngā wai o Whanganui
 Hoe ana te kei o tōku waka ko Aotea
 ki Pungarehu, ki Parikino, ki Parinui
 Hakahaka mai ana ngā tikikura o Tuera, o Hinearō, o
 Ruru.
 Ko Paerangi-o-te-Maungaroa e ngunguru nei.
 Ko Te Waiata Mason ahau.

Te Waiata has been employed as a Radio Announcer @ Awa Fm for the past year. Te Waiata was an integral part of the Ratana Rangatahi Village, and her main role was to assist with Production and Directing of the social media/Live Stream content.

In 2018, Te Waiata was one of the Media Personalities for the Hahana Summer Series Segment. During this period, Te Waiata was also the Co-Director and Co-Producer at the Secondary National Kapa Haka, He Pou Whenua - He Puapua Live Stream under Māori Television and Hahana. Te Waiata also assisted in directing/producing the “We Are Ratana” series with Treacherous Media & Hinge Productions.

Te Waiata is a graduate of Kōhanga Reo, Kura Kaupapa, Kura ā Iwi, Wharekura and Whare Wānanga. Te Waiata is passionate about music and being creative. Her ultimate desire is to establish a company specializing in production and creativity with the ambition to return to her hapū and contribute to the development of the Virtual Awa Film & Media School.

Te Waiata continues to provide extensive content to attract our younger audience with her knowledge of today's youth culture on the station's drive show; ‘Keep it 1 Hunnit’. 3-6pm weekdays.

LOCAL DEMOCRACY

Local Democracy Reporter, Moana Ellis continues to bring local democracy matters to the attention of our listeners and more broadly to our community. Moana graduated from the NZ Radio Training School's Diploma in Radio Broadcasting (end of 2023).

We continue to support the local Whanganui Pasifika community with Peni Seru host of the stations Fijian show. Ngametua Areaiti host of the Cook Island show. Both of these shows feature every Sunday from 2-4pm. Both shows are conducted fully in their native languages and share news and notices from their respective countries to keep their communities informed and connected to the happenings in their home countries.



TE REO O TE URU

We continue our collaboration with the Te Reo o Te Uru Regional News service. This service has given the opportunity for Awa FM staff members to gain experience in news gathering, and reporting on local issues and events that are specific to the Whanganui region. The collaboration with Te Korimako o Taranaki and Kia Ora FM has strengthened our ties and networks. Awa FM acknowledges the leadership of Te Korimako o Taranaki in leading this initiative.

NEW DEVELOPMENTS

Tuakana Te Tana will be joining our team in November 2024 as the stations new IT Technician. Tuakana comes to us with experience in IT support work. Tuakana will oversee all technical support aspects within Awa FM on a daily basis including maintenance of the station's internal computer network. Tuakana is an experienced content creator, video editor, and podcast producer. He has worked on production sets and has directed and produced a series of online podcast.

Local reggae artist/singer and music producer Rodney Te Tawhero will join our team in two weeks' time as the host of our station's new reggae show, I am Jah River. This a two-hour reggae show that will feature local, national, and international reggae artist, and will highlight any new and breaking reggae songs trending online. On Awa FM Saturday's and Sundays 12-2pm.

We will introduce a third Pasifika show to our Sunday afternoon's. The station has received an expression of interest to host and produce a new Samoan show to add to the stations Fijian and Cook Island shows. This new show will feature news and community notices from out of Samoa specifically for the local Whanganui Samoan community. On Awa FM Sunday's 4-5pm



Shea Rogan; Te Awa Haumako; weekdays , 12 - 3pm



Rodney Te Tawhero; 'I am Jah River' 12 -2 pm, Saturday and Sunday



Chaeli Manuel; 'That's a Wrap' 6 - 8pm every weeknight



Performance Report

Te Reo Irirangi O Whanganui Inc
For the year ended 30 June 2024

Prepared by Spooner Toy & Hood Limited



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Entity Information

Te Reo Irirangi O Whanganui Inc For the year ended 30 June 2024

Legal Name of Entity

Te Reo Irirangi O Whanganui Incorporated

Entity Type and Legal Basis

Te Reo Irirangi O Whanganui Incorporated is a duly incorporated society registered under the Incorporated Societies Act 1908 and is a public benefit entity registered as a charity under the Charities Act 2005.

Registration Number

CC38550

Entity's Purpose or Mission

To provide advice, information and advocacy to Whanganui iwi and the general public. Promoting the use, quality and growth of the Maori language.

Entity Structure

The entity is governed by an Executive Committee.

Executive Committee

Leah Marama McLachlan	[resigned 13/02/23]
Leah Te Whata	[resigned 31/10/23]
Nancy Tuaine	[appointed
Racquel McKenzie (Chair)	21/07/23]
Whetu Moatane	
Kylee Osborne	

Main Sources of Entity's Cash and Resources

The main sources of income for Te Reo Irirangi O Whanganui Inc are operational grants from Te Mangai Paho and advertising.

Main Methods Used by Entity to Raise Funds

Te Reo Irirangi O Whanganui Incorporated is not an active fundraiser.

Entity's Reliance on Volunteers and Donated Goods or Services

The entity has minimal reliance on volunteers and donated goods and services.

Physical Address

Te Taurawhiri Building, 357 Victoria Avenue, Whanganui, New Zealand, 4500



Contact Details

Postal: PO Box 430, Whanganui, New Zealand, 4541

Phone: 06 347 1402

Email: enquiries@awafm.co.nz

Website: <http://www.awafm.co.nz>



Approval of Performance Report

Te Reo Irirangi O Whanganui Inc
For the year ended 30 June 2024

The Trustees are pleased to present the approved financial report including the historical financial statements of Te Reo Irirangi O Whanganui Inc for year ended 30 June 2024.

APPROVED For and on behalf of
the Trustees.

Signed _____

Approvers Name

Position

Date: 31 October 2024

Signed _____

Approvers Name

Position

Date: 31 October 2024



Statement of Service Performance

Te Reo Irirangi O Whanganui Inc For the year ended 30 June 2024

The following achievements were in each of the strategic priorities this year.

1. Bringing our history to life

The digitalising of the archives has been completed however further work is required to make some of the recordings suitable for use.

2. Improving the quality of our broadcasting

The on-air quality and output has improved this year after achieving a full complement of announcers who have increased our Te Reo fluency to 90% across the workforce. This has also enabled us to deliver local content programming from 7.00am to 6.00pm every weekday and helped us achieve our aspiration of 'getting radio right'.

In addition to this, the station has successfully reconnected all three transmissions sites this year with Taumarunui and Waimarino being updated.

3. Staying current and connected

Awa FM has become more visible across our communities with engagements and off-site broadcasts doubling in the past year. Securing greater diversity across our workforce has meant that we can provide different offerings to meet the different audiences across the day. This has helped meet our intent to remain connected and current to our audiences.

Our collaborations as part of Te Reo o Te Uru has ensured coverage occurs of most major whānau, hapū and Iwi events and in some instances facilitating co-labs with others in the communications field has enhanced the listener and viewer experiences.

4. Transforming to multimedia platforms and services

Progress in this area has been assisted by the younger complement of the team who have brought some skills and experience in multimedia platforms. There is still work to be done in this area and upskilling needed to ensure we maximise the potential of these mediums. As previously noted, our partnership in Te Reo o Te Uru has increased the ability of Awa FM to deliver quality stories into the multimedia platforms.

5. Growing investment

The improvement in quality and performance has been noted across Māori Business community and in two instances delivered co-funding for programmes where shared interests are defined and delivered.

Awa FM is also part of the National Māori Radio collective that distributes and manages national advertising contracts across the Māori radio network. The revenue from this stream has increased over time and tends to increase based on matters of national importance.



The primary financial contract of Awa FM is with TeMangai Pāho. Below is thereportproduced byTeMangai Pāhoon the performance of Te Reo Irirangi o Whanganui, Awa FMagainstthesemilestonesin thecontractfortheyearending30June 2024.

Outputs	2024		2023	
	Target	Result	Target	Result
Increasing the quality and appropriate use of the Māori language and iwi dialect maintenance	≥ 4.5 on a five-pointscale	Achieved Awa FM Average quality standard 5	≥90%	Achieved Awa FM Average quality standard 94%
Te Korerotanga o te Reo - Increasing the use of Māori Language among whanau Māori and other New Zealanders, especially in the home Te Ako i te Reo - increasing the number of whanau Māori and other New Zealanders who can speak Māori Te Kounga o te Reo	At least 90% of samples of completed projectsor programmes are assessed as meeting the required Māori language content according to target audience group.	Achieved Annual Average completed projectsor for Awa FM 10 hours, 29 mins as meeting the required ¹	At least 90% of samples of completed projectsor programmes are assessed as meeting the required Māori language content according to target audience group.	Achieved Annual Average for Awa FM 9 hours, 7 mins ¹

¹ Te Mangai Paho uses a registered Maori Language consultant to assess the quality of samples of broadcasting Maori language content. Please note that while iwi radio content continues to be centrally monitored by Te Māngai Pāho, these results do not form part of TMP external reporting for 2023/24.



Statement of Financial Performance

Te Reo Irirangi O Whanganui Inc
For the year ended 30 June 2024

	NOTES	2024	2023
Revenue			
Revenue from providing goods or services	1	762,687	841,146
Interest, dividends and other investment revenue	1	11,465	6,747
Total Revenue		774,153	847,893
Expenses			
Volunteer and employee related costs	2	486,973	371,325
Costs related to providing goods or service Grants	2	127,700	150,540
and donations made Other expenses	2	590	500
Total Expenses	2	57,540	52,057
		672,803	574,421
Surplus/(Deficit) for the Year		101,350	273,471

This statement should be read in conjunction with the accompanying notes to the accounts and attached Audit Report.



Statement of Financial Position

Te Reo Irirangi O Whanganui Inc

As at 30 June 2024

	NOTES	30 JUN 2024	30 JUN 2023
Assets			
Current Assets			
Bank accounts and cash	3	617,113	717,221
Debtors and prepayments	3	327,497	159,561
Investments Other Current	3	235,001	225,426
Assets	3	75	75
Total Current Assets		1,179,685	1,102,283
Non-Current Assets			
Property, Plant and Equipment	5	177,194	137,861
Other non-current assets	3	1,000	1,000
Total Non-Current Assets		178,194	138,861
Total Assets		1,357,879	1,241,144
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	60,135	46,734
Employee costs payable	4	40,361	36,927
Hire Purchase - Current Portion		1,328	-
Total Current Liabilities		101,824	83,661
Non-Current Liabilities			
Hire Purchase Agreements	4	-	2,777
Total Non-Current Liabilities		-	2,777
Total Assets less Total Liabilities (Net Assets)		1,256,055	1,154,706
Accumulated Funds			
Accumulated surpluses or (deficits)	6	1,256,055	1,154,706
Total Accumulated Funds		1,256,055	1,154,706

This statement should be read in conjunction with the accompanying notes to the accounts and attached Audit Report.

Statement of Cash Flows

Te Reo Irirangi O Whanganui Inc
For the year ended 30 June 2024

	2024	2023
Cash Flows from Operating Activities		
Receipts from providing goods or services	590,853	701,304
Interest, dividends and other investment receipts	11,269	5,845
Net GST	8,187	8,331
Payments to suppliers and employees	(619,325)	(535,655)
Donations or grants paid	(590)	(500)
Total Cash Flows from Operating Activities	(9,606)	179,325
	2024	2023
Cash Flows from Investing and Financing Activities		
Proceeds from loans borrowed from other parties	(1,449)	2,777
Payments to acquire property, plant and equipment	(79,477)	(5,246)
Payments to purchase investments	(9,575)	(4,846)
Total Cash Flows from Investing and Financing Activities	(90,501)	(7,315)
	2024	2023
Net Increase/(Decrease) in Cash		
Net change in Cash for period	(100,107)	172,010
	2024	2023
Bank Accounts and Cash		
Bank accounts and cash at beginning of period	717,220	545,21
Bank accounts and cash at end of period	617,113	0
Net change in cash for period	(100,107)	717,22
		0
		172,01
		0

This statement should be read in conjunction with the accompanying notes to the accounts and attached Audit Report.



Statement of Accounting Policies

Te Reo Irirangi O Whanganui Inc For the year ended 30 June 2024

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. The financial statements are presented in New Zealand dollars and rounded to the nearest dollar.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Te Reo Irirangi O Whanganui Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Revenue

Revenue is recognised on an accrual basis and is reported in the financial period to which it relates.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances as detailed in Note 3.

Debtors

Debtors are recognised at amount owed, less allowances for any uncollectible amounts. Individual debts that are known to be uncollectible are written off in the period that they are identified.

Investments

Investments are shown at cost price.

Creditors and Accrued Expenses

Creditors and accrued expenses are recognised at amount owing. They represent liabilities for goods and services provided to the entity prior to the end of the the financial year that are unpaid.

Employee Costs Payable

Employee costs payable are amounts owing to, but not yet paid to employees. They are measured at the amount owing.

Fixed Assets

Fixed assets are recorded at cost price and are depreciated at rates that reflect the useful life of the asset.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Te Reo Irirangi O Whanganui Inc
For the year ended 30 June 2024

	2024	2023
1. Analysis of Revenue		
Revenue from providing goods or services		
Advertising Income	19,451	35,408
Grants Received	741,237	793,238
Contracts for Service	2,000	12,500
Total Revenue from providing goods or services	762,687	841,146
Interest, dividends and other investment revenue		
Interest Received	11,465	6,747
Total Interest, dividends and other investment revenue	11,465	6,747
Total Analysis of Revenue	774,153	847,893
	2024	2023
2. Analysis of Expenses		
Volunteer and employee related costs		
A.C.C. Levies	805	311
Salaries & Wages	252,149	202,747
Employment Expenses	2,039	569
Staff Development	5,667	461
Contractors	221,554	166,590
Board Expenses	4,759	647
Total Volunteer and employee related costs	486,973	371,325
Costs related to providing goods or services		
Bank Charges	497	515
Copyright	1,395	1,027
Electricity	5,398	5,432
Insurance	10,606	9,712
Lease Expenses	20,623	20,270
Equipment Leases	28,723	27,828
Marketing & Promotion	3,446	4,810
Meeting & Hui Expenses	6,023	5,715
Motor Vehicle Expenses	16,212	17,479
Printing Postage & Stationery	2,814	2,073
Repairs & Maintenance	6,914	6,193
Subscriptions	6,542	12,954
Surveys	-	17,961
Telephone & Internet	10,847	9,186
Transmission Charges	72	6,964
Travel & Accommodation	7,588	2,419
Total Costs related to providing goods or services	127,700	150,540



	2024	2023
Grants and donations made		
Koha	590	500
Total Grants and donations made	590	500
Other expenses		
Accountancy fee	5,523	4,900
Audit fee	4,200	4,200
Depreciation	40,144	24,136
Interest	15	3
IRD Penalties & Interest	1,480	461
Professional Services	5,996	18,088
Loss on Sale of Assets	183	268
Total Other expenses	57,540	52,057
Total Analysis of Expenses	672,803	574,421
	2024	2023

3. Analysis of Assets

Current Assets

Bank accounts and cash

Cheque Account	553,229	654,286
Savings Account	62,883	61,189
ANZ Visa Corporate	1,000	1,746
Total Bank accounts and cash	617,113	717,221

Debtors and prepayments

Debtors	303,559	151,045
Accrued Interest	1,341	1,145
Prepayments	22,597	7,371
Total Debtors and prepayments	327,497	159,561

Investments

ANZ Term Deposit	235,001	225,426
Total Investments	235,001	225,426

Other current assets

RWT Paid	75	75
Total Other current assets	75	75

Non-current assets

Shares - Maori Media Network Ltd	1,000	1,000
Total Non-current assets	1,000	1,000

Total Analysis of Assets	1,180,685	1,103,282
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Debtors are stated at their estimated realisable value.



	2024	2023
4. Analysis of Liabilities		
Creditors and accrued expenses		
Creditors	30,411	20,784
Credit Card	183	500
GST	29,541	21,354
Income in Advance	-	4,096
Total Creditors and accrued expenses	60,135	46,734
Employee costs payable		
Holiday Pay Accrual	31,653	29,043
PAYE & Accrued Wages	8,708	7,884
Total Employee costs payable	40,361	36,927
Loans		
Hire Purchase - Spark	-	2,777
Total Loans	-	2,777
Total Analysis of Liabilities	100,496	86,438

Creditors are initially measured at fair value and subsequently measured at amortised cost.

	2024	2023
5. Property, Plant and Equipment		
Building Fitout		
Opening Carrying Amount	102,920	114,356
Net Additions / (Disposals)	-	-
Less Depreciation	(10,292)	(11,436)
Closing Carrying Amount - Building Fitout	92,629	102,921
Motor Vehicles		
Opening Carrying Amount	267	382
Less Depreciation	(80)	(115)
Closing Carrying Amount - Motor Vehicles	187	267
Plant & Equipment		
Opening Carrying Amount	34,673	42,013
Net Additions / (Disposals)	79,477	5,245
Less Depreciation	(29,772)	(12,585)
Closing Carrying Amount - Plant & Equipment	84,378	34,673
Total Property, Plant and Equipment	177,194	137,861



	2024	2023
6. Accumulated Funds		
Accumulated Funds		
Opening Balance	1,154,706	881,234
Accumulated surpluses or (deficits)	101,350	273,471
Total Accumulated Funds	1,256,05	1,154,70
Total Accumulated Funds	5	6
	1,256,05	1,154,70
	2024	2023
	5	6

7. Commitments

Commitments to lease or rent assets

Land Lease 78 Airport Rd, Whanganui

The entity has renewed its lease for a further 3 years expiring 30 June 2026. The monthly payment due under the lease agreement is currently \$196.44 + GST (Last year payments were \$167.09)

Not later than one year	2,357	2,005
Later than one year but less than five years	2,357	2,005
Total Land Lease 78 Airport Rd, Whanganui	4,714	4,010

Office Lease at 357 Victoria Avenue, Whanganui

The entity has a 10 year lease expiring 20 September 2029. The monthly payment due under the lease agreement is \$1,091.67 + GST

Not later than one year	13,100	13,100
Later than one year but less than five years	52,400	52,400
Later than five years	3,275	16,375
Total Office Lease at 357 Victoria Avenue, Whanganui	68,775	81,875

Office Equipment Lease

The entity has a 5 year lease for Office Equipment expiring 27 November 2028. The monthly payment due under the lease agreement is \$198.20 + GST

Not later than one year	2,378	2,841
Later than one year but less than five years	8,126	947
Total Office Equipment Lease	10,504	3,788

Software Products Lease

The entity has entered into a 12 month lease expiring 30 June 2025. The monthly payment due under the lease agreement is \$1,811.28 + GST (excl discount)

Not later than one year	20,870	19,835
Total Software Products Lease	20,870	19,835

Total Commitments to lease or rent assets

104,863	109,508
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8. Capital Commitments

Te Reo Irirangi O Whanganui Incorporated has no capital commitments as at 30 June 2024 (Last year - nil).

9. Contingent Liabilities and Guarantees

Te Reo Irirangi O Whanganui Incorporated has no contingent liabilities or guarantees as at 30 June 2024 (Last year - nil).



10. Credit Facility

Te Reo Irirangi O Whanganui Incorporated operates a corporate credit card. The limit available on the credit card is \$4,500 (Last year \$3,000)

11. Related Parties

Nga Tangata Tiaki o Whanganui - lease of 357 Victoria Ave, Whanganui

Nancy Tuaine is a Director of Nga Tangata Tiaki Custodian Trustee Limited.

Lease expense for 2024 \$13,100 (2023: \$13,100)

12. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



Auditors Report

Te Reo Irirangi O Whanganui Inc
For the year ended 30 June 2024

He Mihi



As we reflect on the past year, we are proud of the progress and achievements that have been made. Our commitment to Te Reo Māori and Te Reo o Whanganui throughout our broadcasts remains resolute and the growth in the station team and the opportunity to be one of the only iwi stations broadcasting every weekday is a massive achievement that supports ongoing future initiatives.

Over the past year we have been assessing the constitutional changes needed for Te Reo Irirangi o Whanganui as we expand into multimedia beyond radio. In this process we've also had to consider the updates to the incorporated society rules introduced by the Incorporated Societies Act 2022. These updates mandate that all incorporated societies revise their constitutions and re-register under the new Act by April 5, 2026.

We are working with our lawyer to understand the necessary legal requirements. In addition to this, we will hold hui to discuss these and other proposed changes, ensuring our whānau have a voice in reshaping the constitution and guiding our next phase of development.

Looking forward, we are excited about the opportunities to expand into a multimedia platform. Collectively, we will continue to explore and innovate, ensuring that Te Reo Irirangi o Whanganui remains a vibrant and vital part of our hapori.

We extend our appreciation and gratitude to our listeners, iwi, hapū and hapori. Your ongoing support inspires us to continue to strive for excellence.

Nā mātou i ngā mihi nui,
Nā te poari.

